

Launch of Anchorage on Maloja

Press Release: 2nd May 2007

The launch today of the ultra luxury \$40 million Anchorage on Maloja apartments will propel Caloundra toward becoming one of Queensland's most prestigious waterfront apartment destinations, according to independent property analyst Michael Matusik.

Mr Matusik a leading property analyst told a gathering of business leaders at the official launch tonight that Caloundra was about to 'fall into line' with other prestige waterfront and beachfront destinations in southeast Queensland.

"The reality is that Caloundra has never had the standard of prestige apartment that is represented by Anchorage on Maloja," said Mr Matusik.

"What we are now seeing is the emergence of Caloundra as a new apartment destination with a development of this kind setting the benchmark for other developers to follow," he said.

"And it is not surprising because of the wonderful natural attributes of Caloundra. I believe the launch of Anchorage on Maloja represents a new era for the city and will bring the region into line with the region's more traditional apartment destinations.

"I have been in the property advice game for just under 20 years and this is one of the best owner-resident apartment projects we have seen."

The project has already achieved sales records in Caloundra with apartments fetching prices in excess of \$3 million.

Mr Matusik said "asking prices at Anchorage on Maloja were on par with other top-end apartment projects in south-east Queensland." With prices on the remaining 9 units priced from \$3.4 million to over \$5 million for one of the incredible penthouses.

"Money will continue to be invested in top-end housing across Australia in the short term because of changes to superannuation laws," he said.

"At present superannuates can place up to \$1 million tax free into superannuation until 30th June 2007, after which the tax free threshold drops to \$150,000. We anticipate that after July 1, 2007 some of this super money will be invested into top end housing across Australia."

"Anchorage on Maloja is in a world class location and contains only twelve apartments designed with permanent owner residents in mind."

The 12 apartments are being sold by expressions of interest and will be view by appointment only.